

HILL COLLEGE
RFP No. 25/26-003
Hill College Request for Proposal - Depository Services
Date Issued: June 15, 2026

ADDENDUM No. 1
Date: 06/30/2026

This Addendum No. 1 is issued by Hill College ("HC") to provide responses to questions received regarding the above reference Request for Proposal (RFP) No. 25/26-003. This Addendum shall be considered part of the RFP and shall be incorporated into any resulting contract.

All Proposers are responsible for reviewing this Addendum and acknowledging receipt in accordance with the requirements set forth in the RFP. Failure to acknowledge this Addendum may result in the proposal being considered non-responsive.

Questions and Responses

Question 1:

Are you able to share a copy of the most recent account analysis statements or provide transaction volume for the accounts and services?

Response:

The College does not currently receive or maintain account analysis statements from its existing financial institution.

Question 2:

How many accounts does the College currently utilize?

Response:

The College currently maintains (14) bank accounts. This information is provided for evaluation and proposal preparation purposes only and does not constitute a guarantee of future account structure or volume.

Question 3:

How many accounts are interest-bearing checking accounts and money market accounts?

Response:

11

Question 4:

How many accounts utilize Positive Pay?

Response:

The College does not currently utilize Positive Pay service through its existing financial institution. The College is interested in understanding available fraud prevention tools and encourages Proposers to describe Positive Pay and other relevant fraud mitigation services in their proposal.

Question 5:

How many accounts utilize ACH Fraud Controls?

Response:

The College does not currently utilize ACH Fraud Control services. However, Proposers should include the available fraud prevention controls, ACH Filters, ACH Blocks, alerts, and other available fraud mitigation services, as part of their proposal.

Question 6:

Does the College transmit files via STFP? If yes, what type of files are transmitted?

Response:

No. Files are generated through the Hill College Accounts Payable System and uploaded to the online banking system currently used.

Question 7:

What is the average balance of funds to be collateralized?

Response:

\$16,000,000

Question 8:

Does the College utilize any ZBA (zero balance accounts)?

Response:

No

Question 9:

Does the College utilize Remote Deposit Capture? How many check scanners are needed or does the College own the current scanner(s)?

Response:

The College does not currently utilize remote deposit capture services. However, the College may consider such services as part of this procurement.

If remote deposit capture is proposed, it is anticipated that approximately 3 scanners would be required. Proposers should include available remote deposit capabilities and any associated equipment, requirements, and fees in their proposal.

Question 10:

Does the College utilize Full or Partial Account Reconciliation?

Response: No, the College currently performs account reconciliation internally and does not utilize full or partial reconciliation services through the current financial institution. Proposers may include available reconciliation services and capabilities as part of their proposal.

Question 11:

Does the College pull the transaction reports online or via SFTP?

Response:

The College is open to utilizing transaction reporting methods, including SFTP, as part of its operations. Proposers should describe available reporting options and identify any capabilities for automated data delivery, including SFTP, if available.

Question 12:

How does the College make cash deposits – at branch or via vault?

Response:

Yes, the College makes deposits at branch locations as part of its normal operations. Proposers should include branch deposit services as part of their proposed solution and identify any related requirements, fees, or limitations.

ACKNOWLEDGMENT

Proposers shall acknowledge receipt of this addendum in their proposal submission in accordance with the requirements of the RFP.

Issued By:

Hill College

Department of Procurement

112 Lamar Drive

Hillsboro, Texas 76645

Contact:

Katrina Mangum

Director of Procurement

kmangum@hillcollege.edu